

Summary of Coronavirus Government Support for Business

| What | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | Notes |
|--|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|
| Support to pay your employees / staff / yourself | | | | | | | | | | | | | | |
| Coronavirus Job Retention Scheme (CJRS) | | | | | | | | | | | | | | Scheme operating on reduced basis from July 2020. Ends on 31 st October. |
| Statutory Sick Pay Rebate | | | | | | | | | | | | | | No current end date for scheme. |
| Self-Employment Income Support Scheme (SEISS) | | | | | | | | | | | | | | Scheme initially introduced for 3 months and then extended for a further 3 months. |
| Support with payment of taxes / rates | | | | | | | | | | | | | | |
| Deferring VAT | | | | | | | | | | | | | | VAT due between 20 March and 30 June can be deferred until 31 March 2021. You must still submit your return. |
| Deferring Self-Assessment payments on account | | | | | | | | | | | | | | Self-Assessment payments due by 31 July can be deferred until 31 January 21 |
| Support for businesses paying tax: Time to Pay Service | | | | | | | | | | | | | | If you cannot pay your tax bill due to coronavirus you may be able to delay to without penalty. You must apply to HMRC. |
| Support for nursery businesses that pay business rates | | | | | | | | | | | | | | Nurseries in England do not have to pay business rates for the 2020 to 2021 tax year. |
| Business rates holiday for retail, hospitality & leisure | | | | | | | | | | | | | | Businesses in the retail, hospitality and leisure sectors in England will not have to pay business rates for the 2020 to 2021 tax year. |
| Access to funds / money – grants & loans | | | | | | | | | | | | | | |
| Small Business Grant Funding | | | | | | | | | | | | | | You may be eligible for a one-off grant of £10,000 if you are a small business that already pays little or no business rates |
| Coronavirus Business Interruption Loan Scheme | | | | | | | | | | | | | | If you are a SME or are self-employed you may be able to apply for a temporary loan, |
| Coronavirus Large Business Interruption Loan Scheme | | | | | | | | | | | | | | Large businesses (over £45M t/o) can apply for an 80% government backed loan. |
| Coronavirus Bounce Back Loan | | | | | | | | | | | | | | SMEs can apply to borrow up to £50k. the loan is 100% guaranteed by the government and has no interest for the first 12 months. |