

## VAT return preparation...

A likely consequence of being in business is the requirement to register for VAT.

HM Revenue & Customs now offer a number of schemes available to SME's to tailor the VAT system to businesses and also to assist in the administrative burden that comes with VAT registration.

We can advise you on these schemes and select the appropriate one for your business. By taking time to select the correct one, you can ultimately save your business two vital commodities time and money.

Once your business has been registered appropriately for VAT, the timing of the VAT period can be tailored to suit your business. It is common practice for VAT quarters to be set to fit in with a business' year end or at important times during the financial cycle. By working with you and HM Revenue & Customs, we can ensure that these dates are set. It is also a possibility that your business can account for VAT on a monthly or annual basis as opposed to the more traditional quarterly basis. Again, we are able to ensure that the VAT registration is tailored to your individual needs.

Actual preparation of the return can also be performed by us. Not only will this ensure that the function is carried out in a timely and professional fashion, but the raw data going into the VAT return can also be used by us to give you some pro active advice in connection with the business.

As well as the normal compliance services mentioned above with regards to VAT, we also have in-house advisors who can assist in more complex VAT consultancy matters.

Our range of VAT services includes...

- Assessing the benefits and disadvantages to your business of being VAT registered.

- Managing the VAT registration process.

- Advising on the various VAT schemes available.

- Preparing VAT returns.

- Dealing with complex VAT issues and transactions.

For further information please contact us on 0845 555 8844 or email us on [accounts@dains.com](mailto:accounts@dains.com).

