

## business start ups...

Many people start a small business in order to enjoy the perceived rewards of freedom and independence. Starting a new business is both exciting and rewarding, but it is also full of challenges. The level of commitment that you will need should not be underestimated.

With approximately 20% of all new businesses failing in the first year of trading (Bibby Financial Services 2004), research suggests that those that plan and seek professional advice from the outset have a significantly greater chance of being successful.

We offer the support of locally based, dedicated professionals who are experienced in dealing with start up businesses of all sizes, in fact, many of our established clients have been with us since we helped them start up in business several years ago! Our aim is for you to focus on what you do best - building your business - while we provide all the necessary background support.

Here are just a few of the ways we can help you get started:

- Decide on the most suitable structure for your business - sole trader, partnership, limited

- liability partnership or limited company

- Prepare a business plan, cash flow projections, budgets, and trading forecasts

- Assess your finance requirements, advise on the best sources of finance, and draw up the necessary proposals

- Establish a good working relationship with your bank

- Complete any registration procedures with Companies House, Inland Revenue, or Customs and Excise

- Deal with company secretarial issues

- Set up a recording system for your internal use and for complying with statutory requirements

Due to our experience in the market place we are part of a highly skilled local professional community and are well positioned to make warm introductions to a host of bankers, solicitors, etc.

For further information please contact us on 0845 555 8844 or email us on [accounts@dains.com](mailto:accounts@dains.com).

