

business recovery & insolvency

independent business reviews...

These can be carried out for a variety of reasons; generally it is when there are concerns about the viability of a company.

The instruction is usually received from banks and other lenders or the directors and shareholders of the business.

In some circumstances the professional advisor (accountant or solicitor) may recommend the review or it may be that a customer/creditor is looking for reassurance about their exposure in the company.

An Independent Business Review (IBR) provides an opportunity to look in depth at a business' historic performance and its financial and strategic plans for the future. This can involve preparing cash flow forecasts and discussing day to day business procedures etc with the directors and key staff to gain a full overview of the business.

Each review is tailored to meet the specific requirements of the client to ensure the maximum value can be added, providing clarity of the position and the options which are available. As Insolvency Practitioners we have a wide knowledge of a variety of businesses including realistic views on the values of the assets and are fully up date with the legal obligations a company has to comply with.

For further information please contact us on 0845 555 8844 or email us on recovery@dains.com.



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